

2022

Retirement Plan Limits

CODE SECTION	EXPLANATION	2022	2021	2020	2019
402(g)(1) Elective Deferrals	Maximum amount employees can contribute to a 401(k) or 403(b) plan	\$20,500	\$19,500	\$19,500	\$19,000
457(b)(2) and 457(c)(1) Limits	Maximum amount an employee and/or employer can contribute to a 457 Plan	\$20,500	\$19,500	\$19,500	\$19,000
414(v)(2)(B)(i) Catchup Contributions	Additional amount those over age 50 can contribute to a 401(k) or 403(b) plan	\$6,500	\$6,500	\$6,500	\$6,000
415(c)(1)(A) Defined Contribution Limits	Annual limit on all contributions (employee and employer) for 401(k) and 403(b) plans	\$61,000	\$58,000	\$57,000	\$56,000
414(q)(1)(B) Highly Compensated Employee Threshold	Compensation amount used to determine highly compensated employees (lookback year)	\$135,000	\$130,000	\$130,000	\$125,000
Annual Compensation Limit	Maximum compensation for qualified plan purposes	\$305,000	\$290,000	\$285,000	\$280,000
Taxable Wage Base	Social Security wage base	\$147,000	\$142,800	\$137,700	\$132,300

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